

LARRY PAULINE
65 Pond View Lane
Chappaqua, New York 10514-3728
December 10, 2003

Dear Neighbor:

It is my pleasure to inform you that the Annual Meeting of our Old Farm Lake Community Association, Inc., held on November 19, 2003, was a great success and we thank you for it.

Your Board of Directors begins the 2003-2004 term with great enthusiasm, respect for fairness, a caring attitude and an awareness of the many challenges confronting us in the coming months. The interests of 177 homeowners are at the forefront of our agenda. Much has been accomplished but we still have a lot to do.

Your officers, all unanimously elected for the 2003-2004 term, are:

Larry Pauline	President
Mark Freyberg	Vice President for Legal Affairs
Ronald Peters	Vice-President and Treasurer
Arnold Reifer	Secretary

Your Board of Directors for the 2003-2004 term includes:

<u>BOARD MEMBER</u>	<u>PHONE NUMBER(S)</u>	<u>TERM EXPIRES</u>
<u>PHASE I</u>		
Mark Freyberg 36 Rambling Brook Road	Office: 212-754-9200 Home: 914-238-9110	Nov. 2004
Ted Holmes 49 Brook Farm Close	Office: 914-238-3988 Home: 914-238-0333	Nov. 2004
Larry Kamer 45 Brook Farm Close	Home: 914-238-4220	Nov. 2005
<u>PHASE II</u>		
Joe DiPaola 109 Woods End	Home: 914-238-6784	Nov. 2004
Larry Pauline 65 Pond View Lane	Home: 914-238-9477	Nov. 2005
Ronald Peters 121 Stone Bridge Square	Office: 203-861-9100 Home: 914-238-3425	Nov. 2004
Arnold Reifer 110 Woods End	Home: 914-238-3417	Nov. 2005

PHASE III

Lou Graziano
157 Birchwood Close

Home: 914-238-3319

Nov. 2004

Howard Sklar
145 Deer Run

Office: 914-698-8011
Home: 914-238-4624

Nov. 2005

It is important to note that the following action committees have been created to address problems and to assure the smooth running of our operations:

COMMITTEE / RESPONSIBILITY

LEGAL: MARK FREYBERG

Objective: To provide counsel to the Board on all legal matters and to serve as liaison between the Board and the Association's attorney.

POOL: LARRY KAMER

Objective: To promulgate pool rules and report them to the Board for approval; assist in hiring lifeguards and in providing them with an orientation prior to beginning work; determine how many lifeguards are needed; work with pool contractors and entertain bids; recommend expenditures to the Board.

GYM: LOU GRAZIANO

Objective: To watch over the gym area and be responsible for causing the facility to be cleaned, maintained, be in good repair. Create and manage the gym budget; make rules as needed; recommend expenditures to the Board

TENNIS: JOE DIPAOLA

Objective: To be responsible for causing the smooth operation of the tennis facility; providing sign-up sheets; making rules as needed; creating and managing the tennis budget; recommend expenditures to the Board.

LANDSCAPE / GROUNDS: LARRY PAULINE

Objective: To create a country club ambiance for our OFL landscape and grounds, negotiate contracts; oversee the entire operation; create and manage the landscape budget; be responsible for lake and pond projects.

FINANCE / INSURANCE: RONALD PETERS

Objective: To be responsible for causing the community to be fiscally solvent and to have its finances in good order; recommend to the Board the feasibility and desirability of various financing plans for OFL capital projects; to evaluate the OFL insurance policy and to seek bids on same.

QUALITY OF LIFE: ARNOLD REIFER,

Objective: To be responsible for causing the quality of community life to improve; to educate the community and heighten its sensitivity to issues that impinge on the quality of life at OFL; to recommend action plans to the Board.

PARKING: LARRY PAULINE / TED HOLMES

Objective: To assess parking problems; devise plans to alleviate the problems; to

recommend solutions to the Board.

In order for the Board to make informed decisions, in-depth investigative studies will be undertaken regarding financial consequences, products, vendors, implementation schedules as follows:

NEW ROOFS: HOWARD SKLAR / ARNOLD REIFER

NEW GARAGE DOORS: LARRY PAULINE / RONALD PETERS

SUPERINTENDENT JOB DESCRIPTION+SEARCH: RONALD PETERS / MARK FREYBERG

PHASE FEE ALLOCATIONS: MARK FREYBERG / RON PETERS

Please note well that we are committed to provide you with timely and thorough information regarding our community. Our website is www.oflca.com. Thank you for your continued support.

All the best,

Larry