

# OLD FARM LAKE COMMUNITY ASSOCIATION, INC.

## ANNUAL HOMEOWNERS MEETING MINUTES

**Date: November 27, 2001**

The Annual Meeting of the Members of Old Farm Lake Community Association, Inc. was held at the Chappaqua Library on November 27, 2001 at 7:00 p.m.

The meeting was called to order by Larry Pauline, President of the Corporation and chairman of this Annual Meeting.

At the request of the Chairman, Mary Hartnett of Anker Management Corp. submitted to the meeting the following:

- a. A copy of the printed notice of the meeting, dated October 31, 2001 stating the time, date, place and purpose thereof.
- b. A complete list certified by the corporations Managing Agent of the Corporation as of the close of business of October 31, 2001, a copy of the notice of this Annual Meeting to all Members of Record.

The Chairman directed that a copy of the printed notice of the meeting, together with the affidavit of service thereof, be annexed to the minutes of the meeting. The Chairman ordered that the certified list of Shareholders submitted to the meeting and the minute book of the Corporation be kept open for the inspection of the Members throughout the course of the meeting.

The Chairman examined the certified list of Members, made a poll of the Members represented at the meeting in person or by proxy and reported that a quorum was present for the purposes, and competent to proceed to the transaction of the business on which it had been called.

Dr. Pauline introduced the Members of the Board of Directors, and the Managing Agent. He then presented the Members with a report in which he outlined the accomplishments of this past year and plans for the upcoming year.

Further, the Associations treasurer, Ron Peters presented a financial report.

Thereafter elections were held. The Chairman described the functions and duties of the Board and explained the election process. He advised the Members of Phase I that they were to elect one (1) person to the Board of Directors to serve for two (2) year terms and until their successors are elected and qualified and (1) person to the Board of Managers to serve for three (3) year terms and until their successors are elected and qualified.

The Chairman then called for nominations for the Director position to serve for two (2) year and until their successors are elected and qualified. The following person was nominated and elected:

1. Aurelie Cavallaro

The Chairman then called for nominations for the Manager position to serve for three (3) years and until their successors are elected and qualified. The following person was nominated and elected:

1. Jeremy Glantz

The Chairman advised the Members of Phase II that they were to elect two (2) persons to the Board of Directors to serve for two (2) year terms and until their successors are elected and qualified and (1) person to the Board of Managers to serve for three (3) years and until a successor is elected and qualified.

The Chairman then called for nominations for the Directors position to serve for two (2) years and until their successors are elected and qualified. The following persons were nominated and elected:

1. Larry Pauline
2. Arnold Reifer

The Chairman then called for nominations for the Manager position to serve for three (3) years and until a successors is elected and qualified. The following person was nominated and elected:

1. Larry Pauline

The Chairman advised the Members of Phase III that they were to elect one (1) person to the Board of Directors to serve for two (2) year terms and until a successors is elected and qualified and (1) person to the Board of Managers to serve for three (3) year terms and until their successors are elected and qualified.

The Chairman then called for nominations for the Director position to serve for two (2) years and until a successor is elected and qualified. The following person was nominated and elected:

1. Howard Sklar

The Chairman then called for nominations for the Manager position to serve for three (3) years and until a successor is elected and qualified. The following person was nominated and elected:

1. Diane Jaulus

There being no further business, the meeting, on motion duly made, seconded, and carried, was adjourned.